

# 2018

**THE FOUNDATION  
AT A GLANCE**



**Fondazione**  
Cassa di Risparmio di Padova e Rovigo

# 2018

## GOVERNANCE AND HUMAN RESOURCES

### APPOINTMENT OF NEW CHAIRMAN

On 23 April 2018, Prof. Gilberto Muraro was appointed Chairman of the Foundation.

### 41 COLLABORATORS

38 from the Foundation, 3 from Auxilia Spa [→ p. 19].

## NEW STRATEGY FOR 2019-2021

### MULTI-ANNUAL STRATEGY DOCUMENT 2019-2021

On 26 October 2018, the General Council approved the Multi-Annual Strategy Document for 2019-2021.

## AWARD FOR 2017 REPORTING DOCUMENTS

### 2018 FINANCIAL STATEMENTS OSCARS

On 28 November 2018, the Foundation won the Financial Statements Oscars in the category “Disbursing Foundations” for its 2017 reporting documents.

## DISBURSING ACTIVITIES

### DISBURSEMENTS APPROVED AND ASSIGNED

62.5 million Euro

## ASSETS

### NET ASSET VALUE

1.99 billion Euro

### VALUE OF THE FINANCIAL PORTFOLIO

2.41 billion Euro

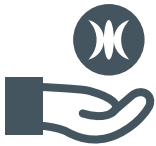
## RESOURCES GENERATED

### SURPLUS FOR FINANCIAL YEAR 2018

34.1 million Euro

# THE FOUNDATION: WHO WE ARE AND WHAT WE DO

Fondazione Cassa di Risparmio di Padova e Rovigo is a non-profit organisation that promotes quality of life and sustainable growth in the areas of Padua and Rovigo, inspired by the principle of developing an open, supportive, innovation-driven community.



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## ORIGIN

**Fondazione Cassa di Risparmio di Padova e Rovigo was originally established as a banking foundation in December 1991 following the reform of the Italian banking system introduced by Law no. 218 of 30 July 1990 (known as the Amato Law, after the then Italian Treasury Minister, Giuliano Amato).**

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# TYPICAL ACTIVITIES OF THE FOUNDATION


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## **We manage our assets.**

The aim of this activity is to obtain the financial resources required to carry out the Foundation's disbursing activities, while preserving and increasing its equity for future generations.


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## **We help to implement projects that benefit the community.**

This activity consists in disbursing financial contributions for the implementation of projects in specific areas as planned.

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## **THE ROLES OF THE FOUNDATION**



### **Support**

To support the implementation of projects with a positive effect on the community.



### **Social innovation**

To experiment with and assess the effects of new solutions for unaddressed needs, and apply them (when effective) on a broader scale.

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Fondazione  
Cassa di Risparmio  
di Padova e Rovigo  
contributes to  
implementing projects  
that benefit the  
community.



# PLANNING

Through planning, the Foundation **determines the goals of its disbursing activities**, outlining the measures and tools that will enable it to pursue them in the medium/long term.

## PLANNING DOCUMENTS



### MULTI-ANNUAL STRATEGY DOCUMENT

Contains the Foundation's strategic objectives over a period of **three years**.



### ANNUAL STRATEGY DOCUMENT

Contains the operational objectives, measures and tools required to achieve the strategic objectives defined in the multi-annual strategy document.

These are defined by



**listening to**



**analysing**

information provided by the Foundation's governing bodies and by local stakeholders.

## 2018: DEFINING THE NEW THREE-YEAR PLAN

### 8 STRATEGIC AREAS OF INTERVENTION FOR 2019-2021

From March to October 2018, the General Council, with the support of independent consultants, **defined the Multi-Annual Strategy Document for 2019-2021** in which it identified **eight strategic areas of intervention**.



#### HEALTH AND CORRECT LIFESTYLES

To prevent conduct that endangers health and promote virtuous lifestyles



#### HUMAN CAPITAL FORMATION

To promote human capital formation in childhood and adolescence



#### SOCIAL INCLUSION

To promote the social inclusion of disadvantaged groups



#### SOCIAL HOUSING

To support the development of social housing



#### RESEARCH AND DEVELOPMENT

To strengthen scientific research capabilities in order to drive local growth



#### PARTICIPATION IN CULTURAL LIFE

To promote and strengthen participation in the area's cultural life



#### PROTECTION AND ENHANCEMENT OF HISTORICAL-ARTISTIC HERITAGE

To support projects aimed at preserving and restoring the area's historical-artistic heritage



#### PROTECTION AND ENHANCEMENT OF THE ENVIRONMENT AND THE LANDSCAPE

To promote the protection and enhancement of the environment and the landscape

# DISBURSING PROCESS



Contributions for the implementation of projects are disbursed in accordance with the rules laid down by the

## FOUNDATION'S REGULATIONS



**Contributions** are assigned to the best projects submitted by local stakeholders in one of two ways:



### PUBLIC NOTICES

Projects submitted in accordance with the requirements of the public notices published by the Foundation.



### SPONTANEOUS SUBMISSIONS

Projects submitted spontaneously that fall within the purview of the Foundation's plans but have not yet formed the subject of public notices.

Moreover, the Foundation also implements its own independent projects:



### PROJECTS OF THE FOUNDATION

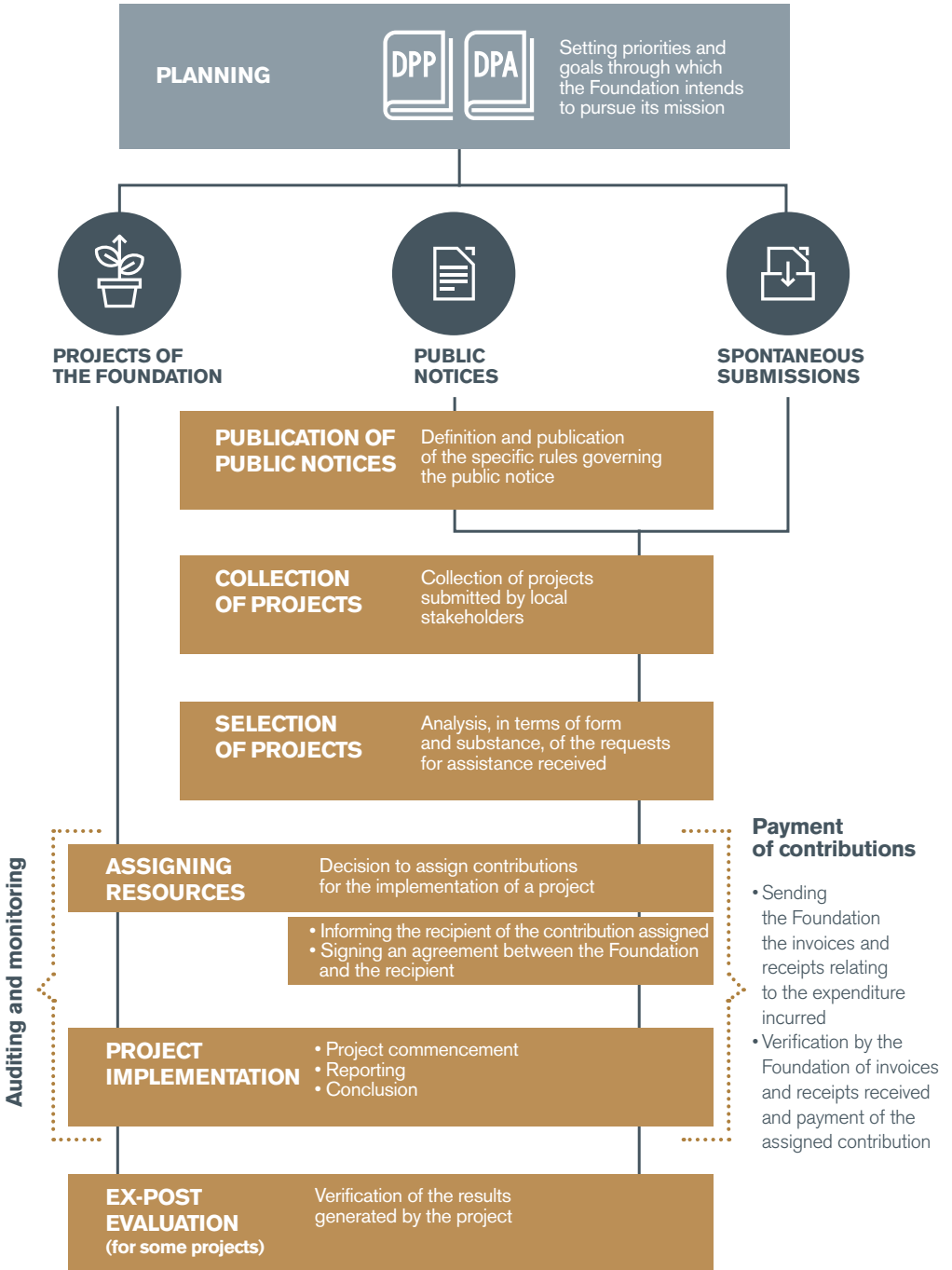
Projects developed and/or implemented by the Foundation, either independently or with other foundations.

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**The Foundation can also help to create social value and growth by means of other instruments, such as investments in activities related to its mission (e.g. social housing funds and venture-capital funds to support innovative local start-ups).**

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# DISBURSEMENTS ASSIGNED

## YEAR 2018

**494**

number of disbursements  
assigned in 2018

**120,144 Euro**

average disbursement  
amount in 2018

**62,5**

million Euro

− **3,0**  
million Euro

Single National Fund  
for voluntary work

− **0,2**  
million Euro

National Fund for Joint  
Foundation Initiatives

**59,3**

million Euro

DISBURSEMENTS  
IN AREAS  
OF INTERVENTION

SECTOR	% OF TOTAL	AMOUNT ASSIGNED
Scientific research	20.5%	€ 12,795,746
Education	23.0%	€ 14,402,181
Art and cultural activities	20.8%	€ 12,983,332
Health and Environment	13.4%	€ 8,403,000
Assistance to and protection of vulnerable categories	14.2%	€ 8,907,832
Other sectors	3.0%	€ 1,859,245

## THREE YEAR PERIOD 2016-2018

**1,415**  
number of disbursements  
assigned in 2016-2018

**105,855 Euro**  
average disbursement  
amount in 2016-2018

**157,0**  
million Euro

– **6,7**  
million  
Euro

Funds for voluntary work (Regional Funds in 2016 and funds of the Single National Fund since 2017)

– **0,5**  
million  
Euro

National Fund for Joint Foundation Initiatives

**149,8**  
million Euro

DISBURSEMENTS  
IN AREAS OF  
INTERVENTION

SECTOR	% OF TOTAL	AMOUNT ASSIGNED
Scientific research	15.9%	€ 24,994.345
Education	25.1%	€ 39,392,458
Art and cultural activities	21.0%	€ 33,016,030
Health and Environment	11.1%	€ 17,490,854
Assistance to and protection of vulnerable categories	17.9%	€ 28,085,094
Other sectors	4.3%	€ 6,806,455



## 2018 PUBLIC NOTICES

**PUBLISHED  
IN 2018**



**PUBLISHED  
IN 2017 AND  
CONCLUDED  
IN 2018**



## 2018 PROJECTS OF THE FOUNDATION

**EXHIBITIONS**



SEGNAVIE



Fondazione  
Cassa di Risparmio  
di Padova e Rovigo  
manages  
its own assets.



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**1,99**  
billion Euro

NET ASSETS  
OF THE FOUNDATION

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**40,9**  
million Euro

RESULTS  
OF THE FOUNDATION'S  
FINANCIAL  
MANAGEMENT

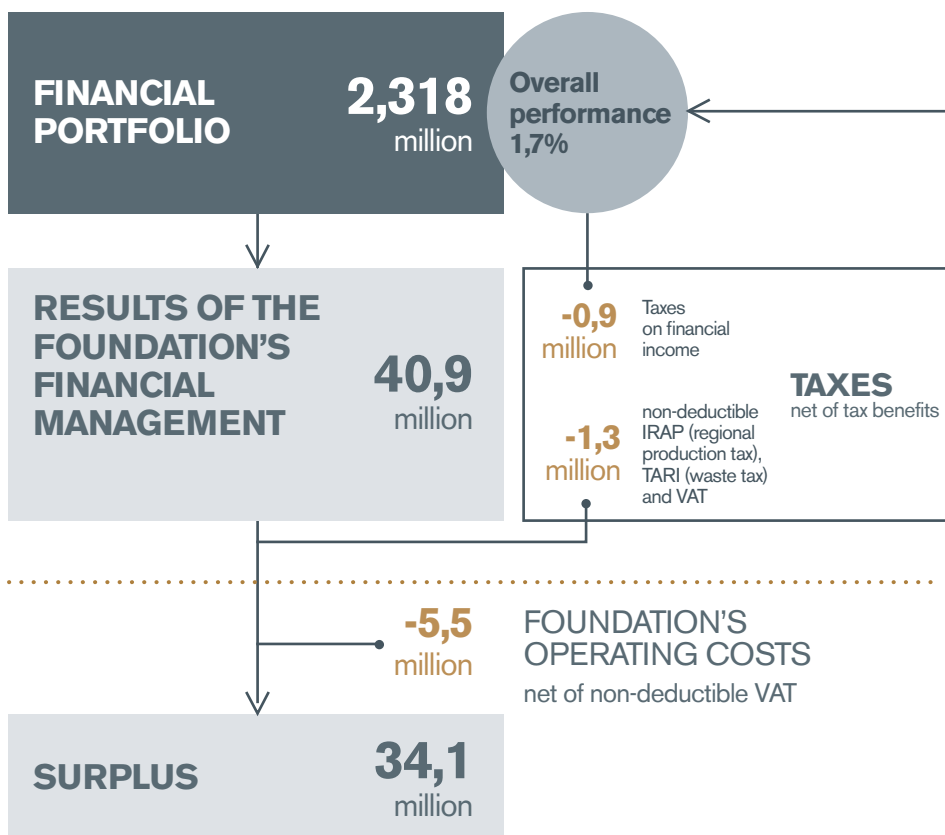
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**34,1**  
million Euro

SURPLUS  
2018

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Resources at the Foundation's disposal	2018	How the Foundation uses the resources at its disposal	2018
<b>NET ASSETS</b>	<b>1,993.3</b>	<b>FINANCIAL PORTFOLIO</b>	<b>2,318.1</b>
<b>OTHER COMPONENTS</b>	<b>414.6</b>	<b>OTHER COMPONENTS</b>	<b>89.8</b>
	<b>2,407.9</b> million		<b>2,407.9</b> million



# 2018 SURPLUS ALLOCATION

**45,0**  
million Euro

2019  
RESOURCES  
FOR  
DISBURSEMENTS



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**For its disbursements, the Foundation mainly uses the resources generated in the previous financial year by managing its financial portfolio.**

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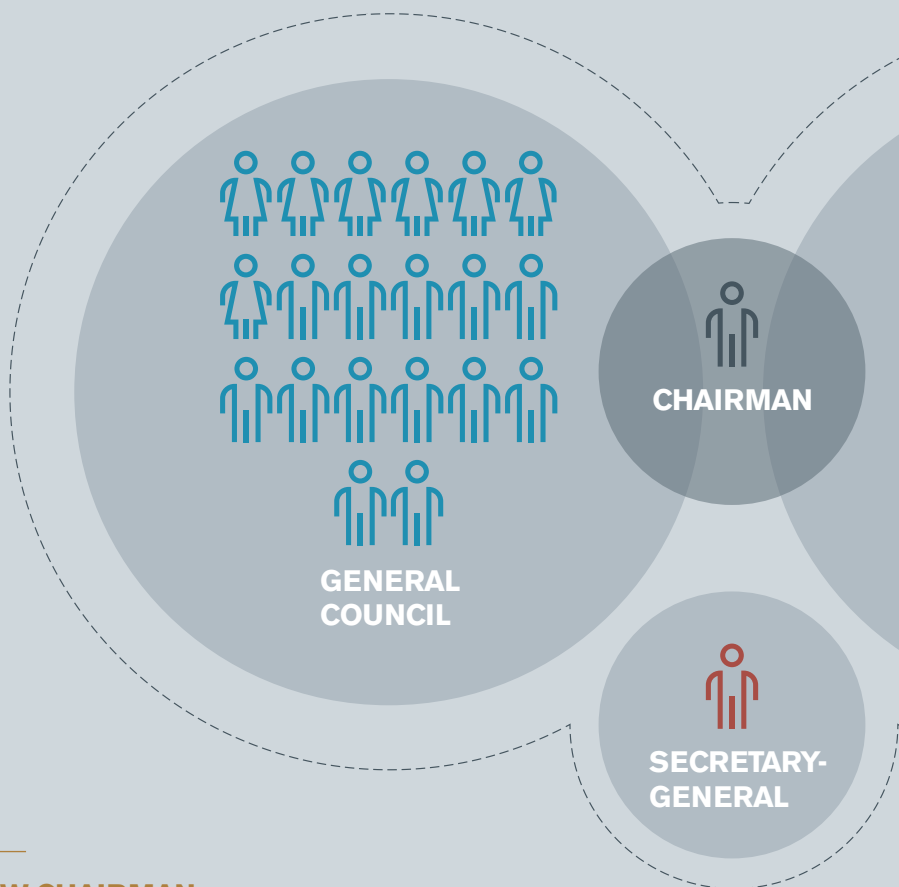
**SURPLUS****34,1**  
million**6,8**  
millionASSET  
CONSOLIDATION**27,3**  
millionPURSUIT OF INSTITUTIONAL  
GOALS  
(2019 and future disbursements)**27,3**  
million EuroFROM 2018  
SURPLUS**+****17,7**  
million EuroOTHER  
SOURCES

- Tax benefits
- Re-allocation of resources connected with the mission
- Testamentary bequests
- Other resources deriving from 2018

# WHO DECIDES ON AND WHO IMPLEMENTS THE ACTIVITIES

## STATUTORY BODIES

The Foundation's governance and control are exercised by 5 bodies:

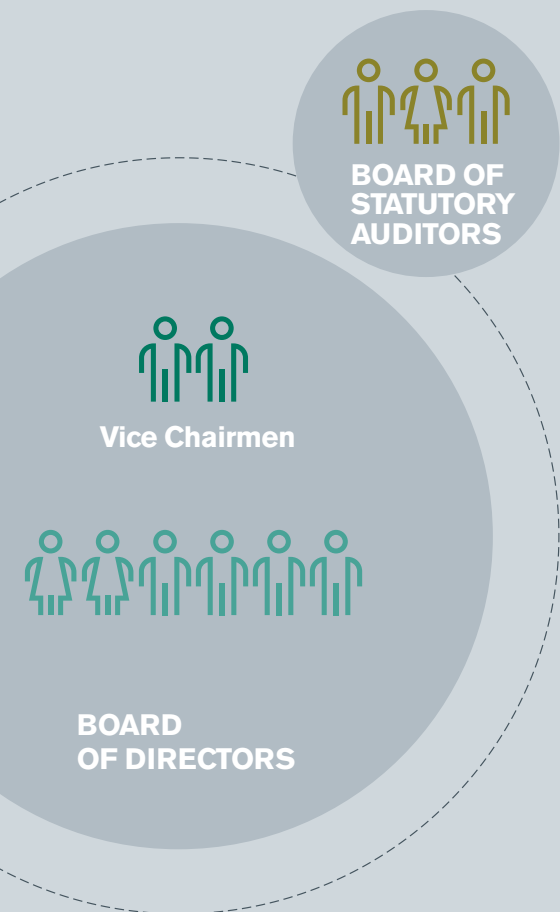


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### NEW CHAIRMAN

In April 2018, Prof. Gilberto Muraro was appointed Chairman of the Foundation.

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Vice Chairmen

BOARD  
OF DIRECTORS

## THE AUXILIARY COMPANY AUXILIA

Auxilia Spa is a company, incorporated and wholly owned by the Foundation, which exclusively performs a series of activities instrumental to the achievement of the Foundation's institutional goals.

## COLLABORATORS

The operational structure is made up of **38** collaborators of the Foundation and **3** collaborators of Auxilia Spa.

### AVERAGE AGE

41

### GENDER



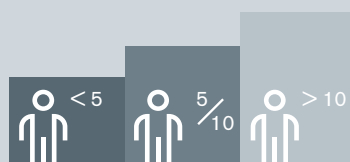
63% 37%

### QUALIFICATIONS



81% 17% 2%

### YEARS OF SERVICE



24% 32% 44%

# HOW THE FOUNDATION COMMUNICATES

## THE FOUNDATION'S WEB ECOSYSTEM

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WEBSITE

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Fondazione  
Cassa di Risparmio  
di Padova e Rovigo

[www.fondazionecariparo.it](http://www.fondazionecariparo.it)

**98,469**  
visitors

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musik[è]  
musica, teatro, danza

[www.rassegnamusike.it](http://www.rassegnamusike.it)

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SEGNAVIE  
ORIENTARSI NEL MONDO CHE CAMBIA

[www.segnavie.it](http://www.segnavie.it)

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PALAZZO  
ROVERELLA

[www.palazzoroverella.com](http://www.palazzoroverella.com)

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## MEDIA RELATIONS ACTIVITIES IN 2018

	FOUNDATION	IN COLLABORATION WITH THE CONTRI- BUTION RECIPIENTS
Press conferences	6	40
Press releases	63	105
Interviews with the Chairman	5	-

## 2018 ACTIVITIES



NEWSLETTER

**12**  
submitted

**5**  
submitted

**9**  
submitted

**19**  
submitted



FACEBOOK

**4,942**  
"I like"



TWITTER

**1,105**  
followers



YOUTUBE

**9,239**  
views



INSTAGRAM





**Fondazione  
Cassa di Risparmio  
di Padova e Rovigo**

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Piazza Duomo, 15  
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[www.fondazionecariparo.it](http://www.fondazionecariparo.it)