

# 2019 / The Foundation at a glance



Fondazione  
Cassa di Risparmio di Padova e Rovigo

# 2019

## GRANT-MAKING ACTIVITY

**GRANTS APPROVED  
AND ASSIGNED**  
47.1 million Euro

## ASSETS

**NET ASSETS**  
2.06 billion Euro

**TOTAL ASSET VALUE**  
2.54 billion Euro

## RESOURCES GENERATED

**SURPLUS FOR FINANCIAL  
YEAR 2019**  
205.7 million Euro

## GOVERNANCE AND HUMAN RESOURCES

**5 COMPANY BODIES**

**41 PEOPLE**  
38 from the Foundation  
3 from Auxilia Spa

## NEW STRATEGY FOR 2019-2021

**NEW INNOVATION ROLE**

Embarked on the development of **4 experimental projects** concerning social innovation, the aim of which is to create knowledge

## MEETINGS WITH THE COMMUNITY

**FOUNDATION OPEN DAY**

Over **550 people** attended the **two-day event** designed to provide information on the Foundation and a greater understanding of who we are and what we do

**PROJECT MEETINGS**

More than **25 meetings** with contribution recipients, local stakeholders and specialised experts with a view to developing new projects

# The Foundation: who we are and what we do

Fondazione Cassa di Risparmio di Padova e Rovigo is a non-profit organisation that promotes quality of life and sustainable growth in the areas of Padua and Rovigo, inspired by the principle of developing an open, supportive, innovation-driven community.



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## **ORIGIN**

**Fondazione Cassa di Risparmio di Padova e Rovigo was originally established as a banking foundation in December 1991 following the reform of the Italian banking system introduced by Law no. 218 of 30 July 1990 (known as the Amato Law, after the then Italian Treasury Minister, Giuliano Amato).**

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# Typical activities of the Foundation


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## We manage our assets

The aim of this activity is to obtain the financial resources required to carry out the Foundation's grant-making activities, while preserving and increasing its equity for future generations


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## We help to implement projects that benefit the community

This activity consists in disbursing financial contributions for the implementation of projects in specific areas as planned

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## The roles of the Foundation



### Support

To support the implementation of **projects with a positive effect** on the community



### Social innovation

To **experiment with and assess** the effects of **new solutions** for unaddressed needs, and apply them (when effective) on a broader scale

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Fondazione Cassa  
di Risparmio di Padova  
e Rovigo contributes  
to implementing  
projects that benefit  
the community.



# Planning

Through planning, the Foundation **determines the goals of its grant-making activities**, outlining the measures and tools that will enable it to pursue them in the medium/long term.

## STRATEGY DOCUMENTS



### MULTI-ANNUAL STRATEGY DOCUMENT

Contains the Foundation's strategic objectives over a period of **three years**.



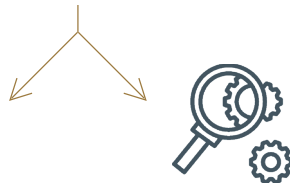
### ANNUAL STRATEGY DOCUMENT

Contains the **operational objectives**, measures and tools required to achieve the strategic objectives defined in the multi-annual strategy document.

## THESE ARE DEFINED BY



LISTENING TO



ANALYSING

information provided by the Foundation's governance and by local stakeholders.

## 2019: DEFINING THE NEW THREE-YEAR PLAN

In 2019, the Foundation's grant-making activities were carried out on the basis of the guidelines and actions set out in the **2019-2021 Multi-Annual Strategy Document** and of the instruments defined by the **2019 Annual Strategy Document**, for each of the **eight strategic areas of intervention**.

### 8 STRATEGIC AREAS OF INTERVENTION FOR 2019-2021



#### HEALTH AND WELL-BEING

To prevent conduct that endangers health and promote virtuous lifestyles



#### QUALITY EDUCATION

To promote human capital formation in childhood and adolescence



#### SOCIAL INCLUSION

To promote the social inclusion of disadvantaged groups



#### SOCIAL HOUSING

To support the development of social housing



#### RESEARCH AND DEVELOPMENT

To strengthen scientific research capabilities in order to drive local growth



#### ACCESS TO CULTURE

To promote and strengthen participation in the area's cultural life



#### CULTURAL HERITAGE PROTECTION

To support projects aimed at preserving and restoring the area's historical-artistic heritage



#### ENVIRONMENTAL PROTECTION

To promote the protection and enhancement of the environment and the landscape

# Grant-making process



Contributions for the implementation of projects are disbursed in accordance with the rules laid down by the Foundation's regulations.

**Contributions** are assigned to the best projects submitted by local stakeholders in one of two ways:



## **PUBLIC NOTICES**

Projects submitted in accordance with the requirements of the public notices published by the Foundation.



## **SPONTANEOUS SUBMISSIONS**

Projects submitted spontaneously that fall within the purview of the Foundation's plans but have not yet formed the subject of public notices.

Moreover, the Foundation also implements its own independent projects:



## **FOUNDATION PROJECTS**

Projects developed and/or implemented by the Foundation.



## **NETWORK PROJECTS**

Projects arising from the various networks of which the Foundation is a member.

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**The Foundation can also help to create social value and growth by means of other instruments, such as investments in activities related to its mission (e.g. social housing funds and venture-capital funds to support innovative local start-ups).**

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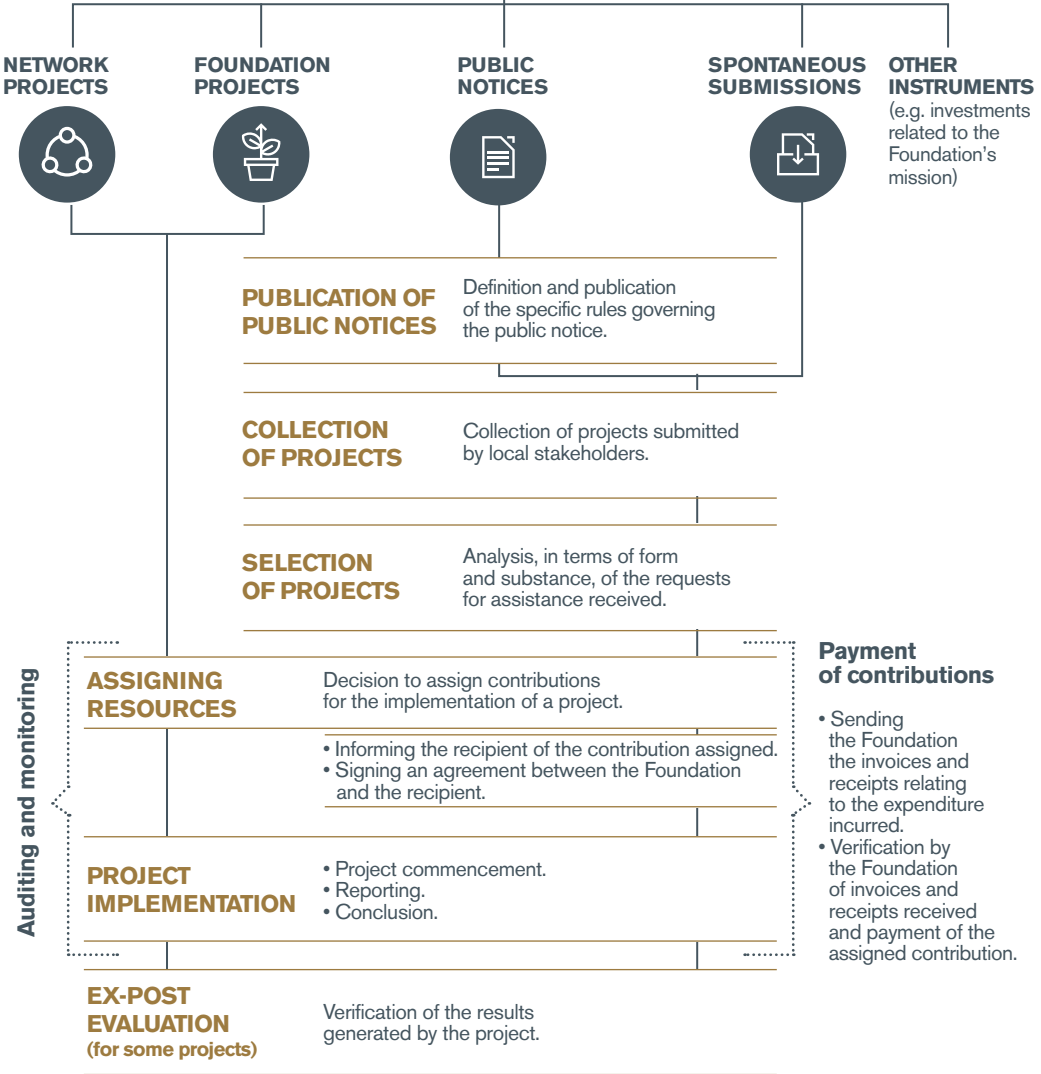
**PLANNING**



Multi-annual and annual strategy documents setting the priorities and goals through which the Foundation intends to pursue its mission.

**DESIGNING**

Putting into effect the strategic areas of intervention and priority actions defined in the strategy documents.



# Grants assigned in 2019

**47.1**  
million Euro



**910,000**  
Euro

**National Fund for Volunteering**



**82,000**  
Euro

**National Fund for Joint Foundation Initiatives**



**GRANTS RELATED TO THE STRATEGIC AREAS OF INTERVENTION**

**390**

**Number of grants assigned in 2019**

**118,155**  
Euro

**Average amount of allocated grants in 2019**

**STRATEGIC AREAS  
OF INTERVENTION****% OF TOTAL****AMOUNT  
ASSIGNED****HEALTH AND  
WELL-BEING**

5.9%

€ 2,721,025

**QUALITY EDUCATION**

26.9%

€ 12,381,461

**SOCIAL INCLUSION**

11.2%

€ 5,146,888

**SOCIAL HOUSING**

0.4%

€ 180,000

**RESEARCH AND  
DEVELOPMENT**

22.0%

€ 10,171,236

**ACCESS  
TO CULTURE**

14.5%

€ 6,672,938

**CULTURAL  
HERITAGE  
PROTECTION**

13.7%

€ 6,302,153

**ENVIRONMENTAL  
PROTECTION**

5.4%

€ 2,504,833



## 2019 Public Notices

**Published  
in 2019**



**Published in 2018  
and concluded in 2019**



## 2019 Foundation projects

**Exhibitions**



SEGNAVIE



Fondazione  
Cassa di Risparmio  
di Padova e Rovigo  
manages its own  
assets.



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NET ASSETS  
OF THE  
FOUNDATION

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**2.06**  
billion Euro

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RESULTS OF THE  
FOUNDATION'S  
FINANCIAL  
MANAGEMENT

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**212.2**  
million Euro

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SURPLUS  
2019

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**205.7**  
million Euro

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## ASSETS

Resources at the Foundation's disposal (in million Euro)		How the Foundation uses the resources at its disposal (in million Euro)	
2019		2019	
<b>NET ASSETS</b>	<b>2,065.3</b>	<b>FINANCIAL PORTFOLIO</b>	<b>2,541.0</b>
<b>OTHER COMPONENTS</b>	<b>567.7</b>	<b>OTHER COMPONENTS</b>	<b>92.0</b>
	<b>2,633.0</b>		<b>2,633.0</b>

## THE FINANCIAL PORTFOLIO AND ITS MANAGEMENT

<b>FINANCIAL PORTFOLIO</b>	<b>2,541</b> million
<b>GROSS RESULT OF THE FOUNDATION'S FINANCIAL MANAGEMENT</b>	<b>278.4</b> million

Overall performance  
**11.5%**

## PROFITABILITY OF THE FINANCIAL PORTFOLIO

<b>-55.0</b> million	TAXES ON FINANCIAL INCOME
<b>-11.2</b> million	PROVISIONS FOR LIABILITIES ON SECURITIES AND ASSET MANAGEMENT CHARGES (including €0.2 million of non-deductible VAT)
<b>NET RESULT OF THE FOUNDATION'S FINANCIAL MANAGEMENT</b>	<b>212.2</b> million

## SURPLUS-GENERATING RESULTS

<b>-5.3</b> million	FOUNDATION'S OPERATING COSTS net of non-deductible VAT
<b>-1.4</b> million	TAXES (non-deductible IRAP (regional production tax), TARI (waste tax) and VAT on operating expenses)
<b>+0.2</b> million	OTHER INCOME AND EXPENSES
<b>SURPLUS</b>	<b>205.7</b> million

# 2019 surplus allocation

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SURPLUS  
2019

**205.7**  
million Euro

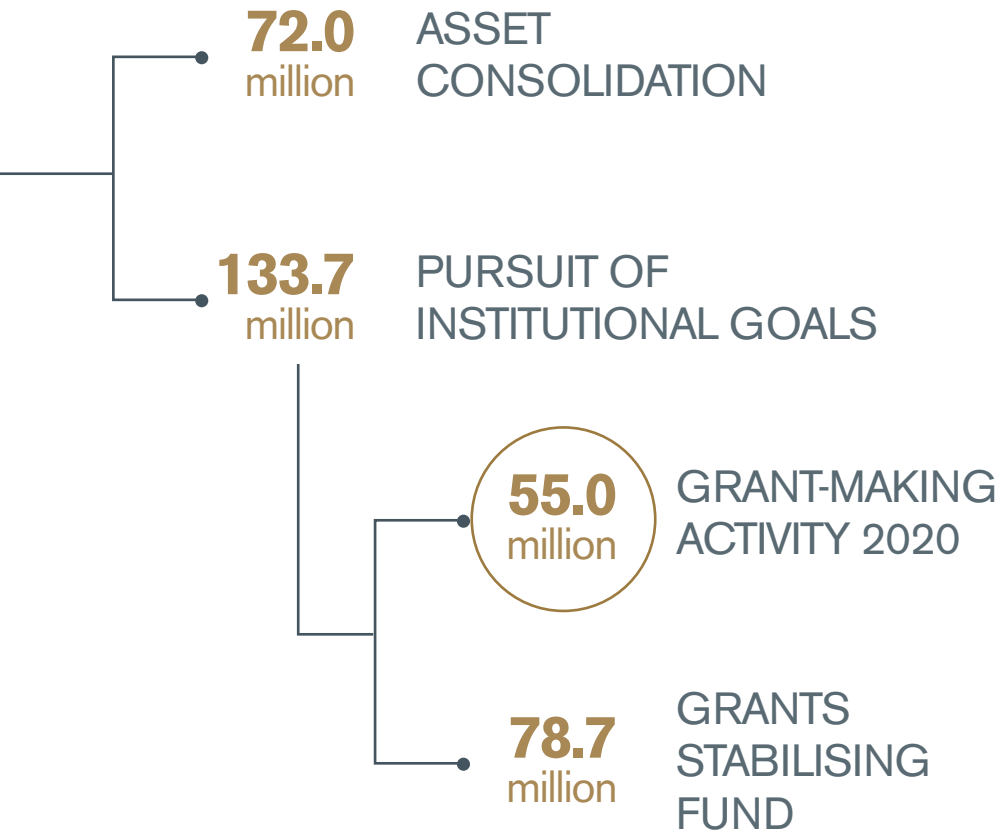
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**For its grants, the Foundation mainly uses the resources generated in the previous financial year by managing its financial portfolio.**

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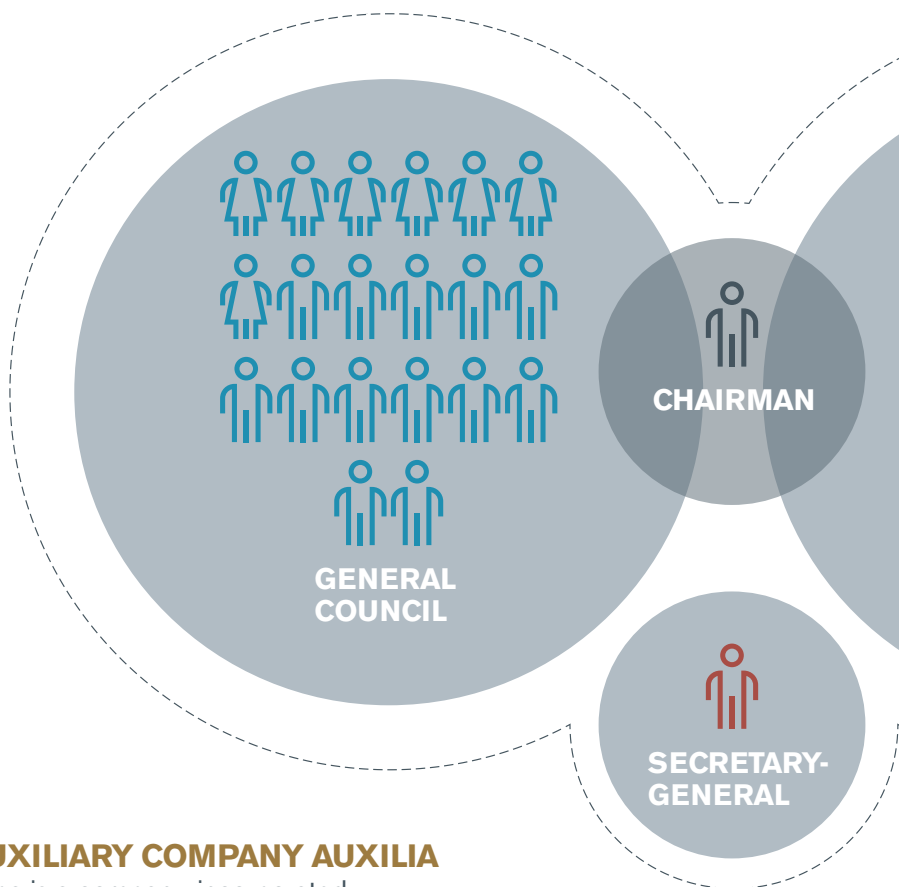




# Governance and Human Resources

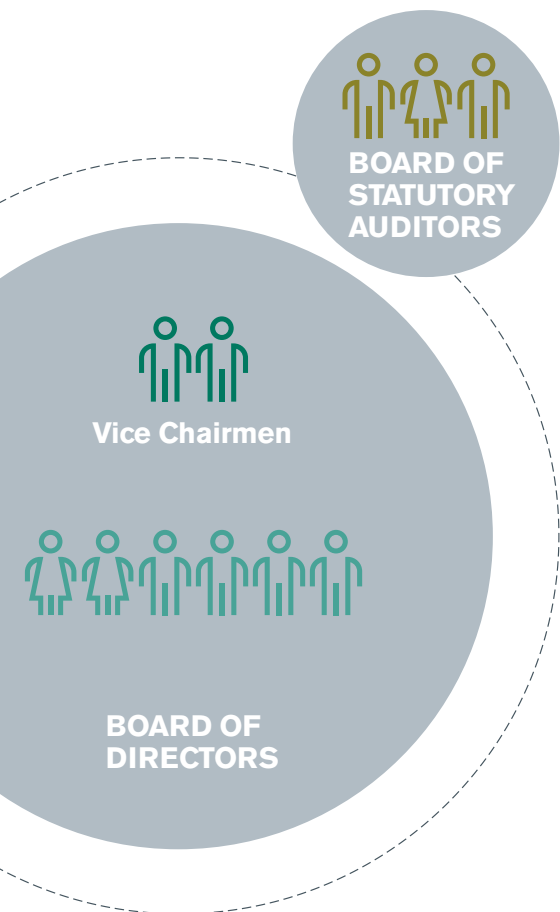
## BOARD OF GOVERNORS

The Foundation's governance and control are exercised by 5 company bodies:



## THE AUXILIARY COMPANY AUXILIA

Auxilia Spa is a company, incorporated and wholly owned by the Foundation, which exclusively performs a series of activities instrumental to the achievement of the Foundation's institutional goals.



## PEOPLE

The operational structure is made up of **38** people from the Foundation and **3** people from Auxilia Spa.

### PEOPLE

41

### AVERAGE AGE

42

### GENDER



63% 37%

### QUALIFICATIONS



81%

17%

2%

### YEARS OF SERVICE



22%

34%

44%

# Communication 2019

## THE FOUNDATION'S WEB ECOSYSTEM

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WEBSITE



Fondazione  
Cassa di Risparmio  
di Padova e Rovigo

[www.fondazionecariparo.it](http://www.fondazionecariparo.it)

**101,908**  
visitors

musik[è]

musica, teatro, danza

[www.rassegnamusike.it](http://www.rassegnamusike.it)

SEGNAVIE

ORIENTARSI NEL MONDO CHE CAMBIA

[www.segnavie.it](http://www.segnavie.it)



PALAZZO  
ROVERELLA

[www.palazzoroverella.com](http://www.palazzoroverella.com)

PALAZZO ANGELI

[www.palazzoangeli.it](http://www.palazzoangeli.it)

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## MEDIA RELATIONS ACTIVITIES IN 2019

	FOUNDATION	IN COLLABORATION WITH CONTRIBUTION RECIPIENTS
Press conferences	5	39
Press releases	75	60
Interviews with the Chairman	3	-

## 2019 ACTIVITIES



NEWSLETTER

**16**  
submitted



FACEBOOK

**5,567**  
"I like"



TWITTER

**1,154**  
followers



YOUTUBE

**10,789**  
views



INSTAGRAM

**864**  
followers



**7**  
submitted



**13**  
submitted





**Fondazione  
Cassa di Risparmio  
di Padova e Rovigo**

Palazzo del Monte di Pietà  
Piazza Duomo, 15  
35141 Padova

[www.fondazionecariparo.it](http://www.fondazionecariparo.it)